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Cost involved with a property purchase in Turkey

Here at Deep Blue Villas, we like to be upfront about the extra costs you will need to consider when making a property purchase in Turkey. We do this to ensure that you are not left with any nasty surprises when you come to purchase and so you can adjust your budget to include the costs.

Commission	3%
Purchase Tax	circa 2% (Can Vary)
Solicitor	£1000 (Fixed Cost)
Two Power Of Attorneys	Circa £100
1 st Years Building Insurance	Circa £100
Army Approval (Bodrum Area only)	£500 - £700 per person

Example of Costs

Sale Price	£60,000
Commission	£1,800
Purchase Tax	£1,200
Solicitor	£1000
Army Approval	£500
Two Power of Attorneys and Building Insurance	£200
Total	£64,700

As can be seen from the information above, circa 8% is needed on top of the sale price in order to purchase a property in Turkey.

Typically a 10% deposit will be required to hold a property, with the balance being transferred on your return to the UK. Most vendors will not be prepared to wait a long time for the balance to be paid and because of this, we strongly recommend that you have your finances organised before flying out and viewing properties.

There are many different methods for raising finance for your property purchase; loan, mortgage, re-mortgage etc. If you would like to discuss these options with someone to help find the best solution for you, please get in touch with us on [08450 544011](tel:08450544011) or enquiries@deepbluevillas.co.uk